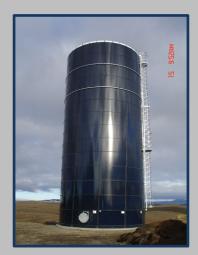




Financial Programs

Idaho Water Users Association 85th Annual Convention







Kala Golden• Loan Program Coordinator • January 19, 2022



Program Overview

Water Project Loans

- □ Authorization– Idaho Code §42-1756
 - Loans
 - Revolving Development Account §42-1752
- Purpose–Assist with development of the state's water resources
 - Construction of water projects
 - Rehabilitation of existing water projects
 - Ground water conservation projects and studies
- □ Available Funding– Variable

For more information, please visit: https://idwr.idaho.gov/IWRB/programs/financial/ Or send inquiry to iwrbloans@idwr.idaho.gov

Flood Management Grants

- □ Authorization– House Bill No. 712
 - Grants
 - Water Management Account §42-1760
- Purpose– Preventing or reducing flood damage to Idaho's streams and rivers.
 - Flood damaged stream channel repair
 - Stream channel improvement
 - Flood risk reduction & prevention projects
- □ Available Funding–Annual Appropriation

For more information, please visit: <u>https://idwr.idaho.gov/IWRB/programs/financial/</u> Or send inquiry to <u>iwrbgrants@idwr.idaho.gov</u>



Water Project Loan– Benefits

- Flexible
- Quick Access to Funding
- Cost Effective



DAH



Loan Eligibility

□ Who Can Apply

• Guided by Idaho Code §42-1756 (1)

Eligible Projects

- Potable Water Systems
- Non-Potable Water Systems

Loan Eligibility

Who Can Apply

- Irrigation districts
- Canal or Irrigation Company
- Water Users' Association
- Municipal Corporation
- Municipality
- Private Corporation
- Aquifer Protection District
- Ground Water Districts
- Flood Management Districts
- Drainage Districts





Loan Eligibility

Eligible Projects

- Potable Water Systems
 - Wells
 - Storage
 - Delivery Systems
 - Contaminant Removal Systems

- Non-Potable Water Systems
 - Irrigation Ditches and Canals
 - Delivery Systems
 - Storage
 - Irrigation Systems
 - Drainage

Loan Application Process

□ Staff Contact

□ Submit Application & Loan Documents

Loan Review

□ IWRB Loan Approval

□ Loan Administration



Loan Application Process

Staff Contact

- Scope
- Required Documentation
- Planning or Engineering Work
- Outline Application Process



Application Requirements

Loan Application (Potable <u>OR</u> Non-Potable)

SYSTEM Answer the following questions and information provided. Additional info	ANCIAL ASSISTANCE FOR <u>POTABLE</u> WATER M CONSTRUCTION PROJECT ¹ provide the requested material as directed. All pertinen
information provided. Additional info (IWRB) depending on the scope of the	
	e project and amount of funding requested. For larger fundin
Incomplete documents will be return All paperwork must be in twenty ei meeting.	ned and no further action taken will be taken by IWRB staff ight (28) working days prior to the next bi-monthly Board
Board meeting agendas can be found at	t: http://www.idwr.idaho.gov/waterboard/
Guidelines. The guidelines can be interview where the state of the sta	oard/Financial%20program/financial.htm.
Organization name	Name and title of Contact Person
PO Box/Street Address	Contact telephone number
City, County, State, Zip Code Project location legal description	e-mail address
 Is your organization registered with 	a the Idaho Secretary of State's office? Yes No

WR	IDAHO WATER RESO 322 East Front Street, St Boise, Idaho 8 Tel: (208) 287 FAX: (208) 287	atehouse Mail 3720 4800	
APPLICATION FOR	FINANCIAL ASSISTANCE CONSTRUCTION		<u>LE WATER</u> SYSTEM
information provided. A	uestions and provide the re- dditional information may be t e scope of the project and amo e required.	equested by the Idal	to Water Resource Boar
Incomplete documents All paperwork must be meeting.	vill be returned and no furth- in twenty eight (28) workin	r action taken will g days prior to the	be taken by IWRB staf next bi-monthly Boar
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Loan Application Process

Application Requirements

- Loan Document
- Articles of Incorporation & By-Laws
- Water Right Summary
- Preliminary Design Report & Cost Estimates
- IWRB Loan Application
- Financial Statements & Budget (3YR)
- Documentation of Securities

TABLE OF CONTENTS

Introduction (need for project)
Project Sponsor
Project Service Area and Facilities
Hydrology and Water Rights
Project Description and Alternatives
Selected Alternative
Cost Estimates
Implementation Schedule
Permitting
Institutional Considerations
Financial Analysis
Credit Worthiness
Alternative Financing Considerations
Collateral
Economic Analysis
Social and Physical Impacts
Conclusions

Loan Application Process

Loan Review & Recommendations

- Submit Application and Loan Documents 28 days prior to next scheduled meeting
- Staff Review
 - Meet with Staff (questions concerns, walk through next steps)
- Prepare recommendation to the IWRB

Loan Application Process

IWRB Loan Approval

- Present Request to IWRB, *IWRB Staff*
 - IWRB Finance Committee*
 - IWRB Bi-Monthly Meeting
 - If approved, the Board will pass a resolution



Loan Approval

Loan Conditions

- Current Rate: 3.25%
 - Based on the Federal Prime Rate, adjusted quarterly
 - Reduced Rate incentive for Aging Infrastructure Repair projects
 - 80% of program rate, currently 2.6%
 - Must have term of 15 years or less
 - Interest rate modifications of an existing loan not authorized
- Term: Flexible, 5-30 years
- Securities
- 5% Holdback of Funds
- Must maintain reserve fund equal to 1 annual loan payment
 - Waived for entities with a statutory assessment authority (i.e. irrigation districts)

TDAHO THANK

Loan Administration

- Loan Execution
- Disbursements
- □ Inspections
- □ Amendments

TDAHO TRANSPORTER RESOURCE

Loan Administration

Loan Execution

- Contract
- Security Documents
 - Assignment of water rights
 - Promissory note
 - Other

Loan Administration

DAH

Disbursements

- Submit Request
 - Statement of Request
 - Invoice/Billing
 - Optional multiple disbursements
- 5% Holdback
- Final Inspection



Loan Administration

- Progress
- Completion



Loan Administration

Amendments

Increase amount, change loan term, etc.

> Submit request and supporting documentation

≻ Present request to the IWRB

Contract amendments



Loan Closeout

Repayment

Release of Securities





Loan Program - Project Examples

- Project to replace lining of main canal
- ➤ Authorized \$5,200,000
- ➢ 3 Phases





Loan Program - Project Examples

- Project to upgrade water supply system; slow sand filtration
- ➤ Authorized \$600,000





Loan Program - Project Examples

- Project to abandon domestic wells and connect to Suez
- Contamination
- Authorized \$236,000



Flood Management Grant Program

Program Objective

Provides financial assistance for flood damaged stream channel repair, stream channel improvement, flood risk reduction, and flood prevention projects.

Available Funding: Annual Appropriation

- **2018 \$1,000,000**
- 2019 \$ 800,000
- **2020 \$ 800,000**
- 2021 \$ 800,000

Flood Management Grant Program

Generation Funding Awards

Up to \$200,000 per project

Awarded on a competitive statewide basis

One project per application

□ No more than 50% of total annual allocation may be spent within

a single IWRB District (waived if no competing funding)

Required Match: 50%, *nonstate dollars*

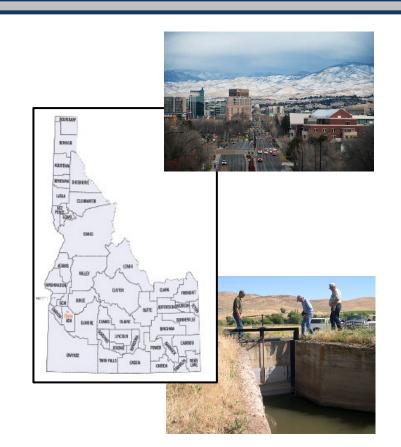
Flood Districts

- **District No. 1:** Boundary, Bonner, Kootenai, Shoshone, Benewah, Latah, Clearwater, Nez Perce, Lewis and Idaho counties.
- **District No. 2:** Adams, Valley, Washington, Payette, Gem, Boise, Canyon, Ada, Elmore and Owyhee counties.
- **District No. 3:** Camas, Gooding, Jerome, Twin Falls, Cassia, Blaine, Lincoln, Minidoka, Lemhi, Custer and Butte counties.
- **District No. 4:** Clark, Fremont, Jefferson, Madison, Teton, Bingham, Bonneville, Power, Bannock, Caribou, Oneida, Franklin and Bear Lake counties.

Flood Grant Eligibility

Who Can Apply

- Flood Control Districts
- Drainage Districts
- Irrigation Districts
- Canal Companies
- Municipalities
- Counties
- Other public entities





Flood Grant Eligibility



Riverine Channel Damage Projects

- Streambank Erosion
- Gravel Deposits
- Major Woody Debris Accumulation
- Overland Flooding Projects
 - Drainages
 - Canals

- Projects Related to Public Infrastructure
 - Riverside Parks and Pathways
 - Roads & Bridges
 - Utilities
- **Private Property Projects** Farms, Irrigation Facilities Homes, Commercial Developments

Flood Grant Application Process

- □ Application Deadline: First Friday of June
- □ Staff evaluation
- □ Finance Committee Recommendations (June/July)
- □ Funding Awards: July IWRB Meeting



Flood Grant Evaluations

Evaluation Criteria

- Projects that are evaluated, scored (135-point scale), and ranked according to the following criteria:
 - Effectiveness of Project (65 pts)
 - Readiness of the Project (70 pts)



Flood Grant Evaluations

D Effectiveness of Project (65 Points)

- First time applicant (5 points)
- Can this project be described as one of the following (if so, please explain how): flood damaged stream channel repair, stream channel improvement, flood risk reduction, or flood prevention project (20 points)
- What is the urgency of the project and anticipated costs (20 points)
- What are the benefits of the project and how will success be measured? (10 points)
- Is the proposed budget and schedule realistic and is the budget appropriate for the scope of work provided? Has the applicant provided detailed construction expenses documenting how money will be spent? (10 points)



Flood Grant Evaluations

☐ Readiness of Project (70 Points)

- Lead sponsor of project is identified and there is a description of other affected stakeholders and jurisdictions. (10 points)
- Project sponsors will provide documentation that affected local stakeholders and jurisdictions have been consulted. If the project is located within a Flood Control District, the sponsor must provide documentation showing the Flood Control District supports the project, otherwise the project will be declared ineligible. (20 points)
- Specify cash matching funds that will be provided for the project, including any in-kind services. Indicate what funding sources are secured or pending. (20 points)
 - In-kind services can be used for 30% of the total project costs.
 - Legal/Administrative in-kind services are limited to 5% of total project costs.
- Projects that propose matching cost-share amounts above 50% will receive additional points in the ranking
 - 1 *point* for each additional 1% increase up to 70% to receive up to 20 additional points).



Flood Grant Program - Project Examples

Cassia County – River Channel Project



West bridge abutment rip rap installation

- \$42,336 for river channel flood mitigation project
- Debris removal, stream channel repairs and improvements, installation of rip rap, and planting of willows for bank stabilization.
- Initial project goal to implement the stream channel repairs and improvements for approximately 700feet of the Raft River channel; due to extensive permitting requirements, the footprint of the project was reduced to 70-feet upstream of the bridge.



Flood Grant Program - Project Examples

Twin Falls County – Pond/Wetland Flood Reduction Project



- \$85,340 for Pond/Wetland Flood Reduction
 Project
- Consisted of 24-acre flood mitigation pond and wetland facility to reduce the magnitude and duration of flooding of agricultural land and subdivisions downstream.
- Project will act as a buffer to reduce flooding impacts downstream and remove an estimated 3,000 tons of sediment and associated nutrients annually prior to discharging to the Snake River. The removal of the sediments and nutrients will assist in meeting Clean Water Act TMDL water quality targets in the Snake River.

Flood Grant Program - Project Examples

Clearwater County – Culvert Replacement Project



- \$155,220 to for
 Quartz Creek project
- Replacement of 16 undersized and unsuitable drainage culverts to reduce the risk of flood damage to a major secondary road.